

13 August 2025

Dear Shareholders,

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2025 ("1H 2025")**Highlights in 1H 2025**

- Revenue for 1H 2025 was US\$6.51 million, 18% lower than the second half-year ended 31 December 2024 ("2H 2024"). The decrease was mainly due to lower sales of shareable oil at 127,693 barrels for 1H 2025 (2H 2024: 148,849 barrels) and lower weighted average transacted oil price of US\$71.74 per barrel for 1H 2025 (2H 2024: US\$76.89 per barrel).
- Net profit for 1H 2025 was US\$0.34 million as compared to net profit for 2H 2024 of US\$1.76 million, mainly due to lower revenue of US\$6.51 million for 1H 2025 as compared to US\$7.97 million for 2H 2024.
- Earnings before divestment gain, interest income, exchange difference, finance cost, tax, depreciation, amortisation, allowance and impairment (EBITDA) for 1H 2025 was US\$1.46 million.
- Net cash inflow for 1H 2025 was US\$0.79 million, mainly due to net cash provided by operating activities of US\$1.28 million which was offset partly by cash used in investing activities of US\$0.34 million and cash used in financing activities of US\$0.15 million.
- Cash and cash equivalents were US\$18.75 million as at 30 June 2025.

Yours sincerely,

The Board of Directors
Interra Resources Limited

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and have been included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia from 18 March 2024 to 18 March 2026. We are collaborating with our Indonesian joint venture partner to install floating solar farms in Indonesia. The Company holds a stake of 13.65% in Morella Corporation Limited, an ASX-listed exploration and resource development company focused on lithium and battery minerals. The Company, through a wholly owned subsidiary, has also subscribed to a mandatory conversion loan which will be converted into a 40% equity interest in 3 silica sand concessions in Indonesia with an option to increase its stake to 51% for one of the 3 concessions.

INTERRA RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197300166Z)

**UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2025****TABLE OF CONTENTS**

Item No.	Description	Page No.
A	Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income	2 - 3
B	Condensed Interim Statement of Financial Position	4
C	Condensed Interim Statement of Changes in Equity	5
D	Condensed Interim Statement of Cash Flows	6
E	Notes to the Condensed Interim Consolidated Financial Statements	7 - 18
F	Other Information Required by Listing Rule Appendix 7.2	19 - 22
G	Abbreviations	23
Appendix A	Production, Development & Exploration Activities Report	

Group	Note	1H 2025 US\$'000	1H 2024 US\$'000	Change %
Revenue	4	6,506	9,154	↓ 29
Cost of production		(4,851)	(5,026)	↓ 3
Gross profit		1,655	4,128	↓ 60
Other income, net		652	972	↓ 33
Administrative expenses		(1,743)	(1,738)	↑ 0
Finance expenses		(58)	(53)	↑ 9
Other expenses		(61)	(68)	↓ 10
Share of losses of joint venture after tax		(3)	(4)	↓ 25
Profit before income tax		442	3,237	↓ 86
Income tax expense	7	(106)	(876)	↓ 88
Profit for the financial period		336	2,361	↓ 86
Attributable to:				
Equity holders of the Company		342	2,396	
Non-controlling interests		(6)	(35)	
		336	2,361	
Earnings per share attributable to equity holders of the Company				
Basic earnings per share (US cents)		0.054	0.366	
Diluted earnings per share (US cents)		0.054	0.366	

A CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(CONT'D)

Group	Note	1H 2025 US\$'000	1H 2024 US\$'000	Change %
Total profit for the financial period		336	2,361	↓ 86
Other comprehensive (loss)/income, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Currency translation differences arising from consolidation		(15)	(72)	↓ 79
Items that may not be reclassified subsequently to profit or loss:				
Financial assets, at Fair Value through Other Comprehensive Income ("FVOCI")				
- Fair value loss - equity investments		(395)	-	NM
Total comprehensive (loss)/income for the financial period		(74)	2,289	↓ 103
Attributable to:				
Equity holders of the Company		(68)	2,324	
Non-controlling interests		(6)	(35)	
		(74)	2,289	

↑ denotes increase
↓ denotes decrease
NM denotes not meaningful
NA denotes not applicable

	Note	Group		Company	
		30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
		US\$'000	US\$'000	US\$'000	US\$'000
Assets					
Non-current assets					
Property, plant and equipment	10	4	1	4	1
Right-of-use assets	11	184	245	84	125
Producing oil and gas properties	12	8,375	9,591	-	-
Exploration and evaluation assets	13	10,463	10,428	-	-
Intangible assets	14	-	-	-	-
Investments in subsidiary corporations		-	-	19,131	19,062
Investments in associated company	15	-	-	-	-
Investments in joint venture	16	270	273	287	287
Financial assets, at fair value through other comprehensive income ("FVOCI")	17	443	811	-	-
Financial assets, at fair value through profit or loss ("FVPL")	18	1,165	1,089	1,165	1,088
Trade and other receivables	5	6,675	6,643	3,676	3,407
		27,579	29,081	24,347	23,970
Current assets					
Inventories		3,344	3,370	-	-
Financial assets, at fair value through profit or loss ("FVPL")	18	616	-	-	-
Trade and other receivables	5	2,738	3,453	98	1,605
Other current assets		421	365	65	59
Cash and cash equivalents		18,752	17,966	1,228	254
		25,871	25,154	1,391	1,918
Total assets		53,450	54,235	25,738	25,888
Liabilities					
Non-current liabilities					
Trade and other payables	5	888	842	-	-
Lease liabilities	5	66	124	3	42
		954	966	3	42
Current liabilities					
Trade and other payables	5	3,087	3,388	11,424	11,144
Lease liabilities	5	122	116	84	78
Current income tax liabilities		1,573	1,965	444	415
		4,782	5,469	11,952	11,637
Total liabilities		5,736	6,435	11,955	11,679
Net assets		47,714	47,800	13,783	14,209
Equity					
Share capital	21	75,157	75,157	75,157	75,157
Treasury shares	22	(674)	(592)	(674)	(592)
Accumulated losses		(11,258)	(11,635)	(60,845)	(60,475)
Other reserves		(17,010)	(16,626)	145	119
Equity attributable to equity holders of the Company		46,215	46,304	13,783	14,209
Non-controlling interests		1,499	1,496	-	-
Total equity		47,714	47,800	13,783	14,209

Group	Share Capital US\$'000	Treasury Shares US\$'000	Currency Translation Reserve US\$'000	Special Reserve US\$'000	Share Option Reserve US\$'000	Fair Value Reserve US\$'000	Accumulated Losses US\$'000	Total US\$'000	Non-Controlling Interests US\$'000	Total Equity US\$'000
Balance as at 1 Jan 2025	75,157	(592)	(129)	(16,545)	119	(71)	(11,635)	46,304	1,496	47,800
Net profit/(loss) for 1H 2025	-	-	-	-	-	-	342	342	(6)	336
<u>Other comprehensive income/(loss)</u>										
Currency translation differences										
- gain on consolidation	-	-	7	-	-	(22)	-	(15)	-	(15)
Fair value loss - equity investments	-	-	-	-	-	(395)	-	(395)	-	(395)
Total comprehensive income/(loss) for 1H 2025	-	-	7	-	-	(417)	342	(68)	(6)	(74)
Purchase of treasury shares	-	(82)	-	-	-	-	-	(82)	-	(82)
Employee share option plan										
- value of employee services	-	-	-	-	61	-	-	61	-	61
- share option lapsed	-	-	-	-	(35)	-	35	-	-	-
Additional increase of non-controlling interests in subsidiary corporation	-	-	-	-	-	-	-	-	9	9
Total transactions with owners, recognised directly in equity	-	(82)	-	-	26	-	35	(21)	9	(12)
Balance as at 30 June 2025	75,157	(674)	(122)	(16,545)	145	(488)	(11,258)	46,215	1,499	47,714
Balance as at 1 Jan 2024	75,157	-	(72)	(16,545)	3	-	(15,833)	42,710	1,529	44,239
Net profit/(loss) for 1H 2024	-	-	-	-	-	-	2,396	2,396	(35)	2,361
<u>Other comprehensive income/(loss)</u>										
Currency translation differences										
- loss on consolidation	-	-	(72)	-	-	-	-	(72)	-	(72)
Total comprehensive income/(loss) for 1H 2024	-	-	(72)	-	-	-	2,396	2,324	(35)	2,289
Purchase of treasury shares	-	(35)	-	-	-	-	-	(35)	-	(35)
Employee share option plan										
- value of employee services	-	-	-	-	28	-	-	28	-	28
Additional increase of non-controlling interests in subsidiary corporation	-	-	-	-	-	-	-	-	13	13
Total transactions with owners, recognised directly in equity	-	(35)	-	-	28	-	-	(7)	13	6
Balance as at 30 June 2024	75,157	(35)	(144)	(16,545)	31	-	(13,437)	45,027	1,507	46,534

Company	Share Capital US\$'000	Treasury Shares US\$'000	Share Option Reserve US\$'000	Accumulated Losses US\$'000	Total Equity US\$'000
Balance as at 1 Jan 2025	75,157	(592)	119	(60,475)	14,209
Total comprehensive loss for 1H 2025	-	-	-	(405)	(405)
Purchase of treasury shares	-	(82)	-	-	(82)
Employee share option plan - value of employee services	-	-	61	-	61
Employee share option plan - share option lapsed	-	-	(35)	35	-
Balance as at 30 June 2025	75,157	(674)	145	(60,845)	13,783
Balance as at 1 Jan 2024	75,157	-	3	(62,032)	13,128
Total comprehensive loss for 1H 2024	-	-	-	(289)	(289)
Purchase of treasury shares	-	(35)	-	-	(35)
Employee share option - value of employee services	-	-	28	-	28
Balance as at 30 June 2024	75,157	(35)	31	(62,321)	12,832

Group	Note	1H 2025 US\$'000	1H 2024 US\$'000
Cash Flows from Operating Activities			
Net profit for the period		336	2,361
Adjustments for non-cash items:			
Income tax expense		106	876
Share of losses of joint venture after tax		3	4
Share option expenses		61	28
Depreciation of property, plant and equipment		1	8
Depreciation of right-of-use assets		61	60
Amortisation of producing oil and gas properties		1,269	957
Interest income		(377)	(756)
Interest on lease liabilities		12	7
Unwinding of interest-free from non-current payables		46	46
Unrealised currency translation gains		(85)	(10)
Operating profit before working capital changes		1,433	3,581
Changes in working capital			
Inventories		26	(10)
Trade and other receivables and other current assets		634	(277)
Trade and other payables		(302)	(800)
Cash generated from operations		1,791	2,494
Income tax paid		(511)	(975)
Net cash provided by operating activities		1,280	1,519
Cash Flows from Investing Activities			
Interest received		380	646
Investments in convertible bond		(629)	-
Additions to property, plant and equipment		(4)	-
Additions to producing oil and gas properties		(53)	(580)
Additions to exploration and evaluation assets		(35)	(12)
Net cash used in investing activities		(341)	54
Cash Flows from Financing Activities			
Interest paid		(12)	(7)
Purchase of treasury shares		(82)	(35)
Principal payment of lease liabilities		(59)	(68)
Net cash used in financing activities		(153)	(110)
Net increase in cash and cash equivalents		786	1,463
Cash and cash equivalents at beginning of financial period		17,966	17,258
Cash and cash equivalents at end of financial period		18,752	18,721

1 Corporate Information

Interra Resources Limited (the "Company") is a company incorporated in the Republic of Singapore and is publicly traded on the Singapore Exchange Securities Trading Limited ("SGX-ST") Mainboard. The address of its registered office is at 1 Grange Road #05-04 Orchard Building Singapore 239693. These condensed interim consolidated financial statements as at and for the first-half year ended 30 Jun 2025 comprise the Company and its subsidiary corporations (collectively, the "Group") and the Group's interests in joint operations, associated company and joint venture. The principal activity of the Company is that of investment holding.

The principal activities of the Group are as follows:

- (a) Exploration and operation of oil fields for crude petroleum production; and
- (b) Investment holding.

2 Basis of Preparation

The condensed interim financial statements for the first-half year ended 30 Jun 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 Interim Financial Reporting issued by the Accounting Standards Committee. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 Dec 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in United States Dollar which is the Company's functional currency. All financial information has been rounded to the nearest thousand, unless otherwise stated.

During 1H 2025, the Group reported a net cash provided by operating activities of US\$1.28 mil. The Board of Directors ("BOD") has assessed that the going concern basis of preparation for this set of financial statements remain appropriate due to the following:

- (a) The Group's net assets and net current assets position of US\$47.71 mil and US\$21.09 mil respectively; and
- (b) The Group has sufficient cash to fund the operations of the Group, with free cash and cash equivalents of US\$18.75 mil as at 30 Jun 2025.

2.1 New and Amended Standards Adopted by the Group

The Group adopted the new/revised SFRS(I)s that are applicable to the Group with effective for annual periods beginning on or after 1 Jan 2025. The adoption of the new/revised SFRS(I)s, SFRS(I) Interpretations and amendments to SFRS(I)s did not have any significant impact on the financial statements of the Group.

Amendments to:

- SFRS(I) 1-21: Lack of Exchangeability
- SFRS(I) 9 and SFRS(I) 7: Classification and Measurement of Financial Instruments
- SFRS(I) 18: Presentation and Disclosure in Financial Statements
- SFRS(I) 19: Subsidiaries without Public Accountability

2 Basis of Preparation (Cont'd)

2.2. Use of Judgements and Estimates

In preparing the condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reporting amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 Dec 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following notes:

Notes 12 and 13 - Impairment test of producing oil and gas properties and exploration and evaluation assets: key assumptions underlying recoverable amounts.

Measurement of fair values

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement (with Level 3 being the lowest).

3 Seasonal Operations

The Group's business is not affected significantly by seasonal or cyclical factors during the financial period.

4 SEGMENTED REVENUE AND RESULTS

The Group operates primarily in two geographical areas, namely Indonesia and Myanmar. The Group has one reportable business segment, namely the exploration and operation of oil fields for crude petroleum production.

Other services within Singapore include investment holding and the provision of management services, but these are not included within the reportable segments, as they are not included in the segment reports provided to the BOD. The results of these operations are included under "All Other Segments".

Management has determined the operating segments based on the reports reviewed by the BOD that are used to make strategic decisions, allocate resources, and assess performance.

4.1 Reportable Segments

Geographical Segment	Indonesia Oil and Gas		Myanmar Oil and Gas		All Other Segments		Consolidated	
	1H 2025	1H 2024	1H 2025	1H 2024	1H 2025	1H 2024	1H 2025	1H 2024
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Sales to external customers	-	-	6,506	9,154	-	-	6,506	9,154
EBITDA	(58)	(50)	2,591	4,734	(1,078)	(1,122)	1,455	3,562
EBIT	(58)	(50)	1,302	3,758	(1,263)	(1,150)	(19)	2,558
Amortisation, depreciation and impairment losses	-	-	(1,289)	(977)	(41)	(48)	(1,330)	(1,025)
Finance expenses	(46)	(46)	(4)	(1)	(8)	(6)	(58)	(53)
Segment results	(355)	(1)	1,302	3,758	(1,263)	(1,150)	(316)	2,607
Unallocated corporate net operating results							761	634
Share of losses of joint venture after tax							(3)	(4)
Profit before income tax							442	3,237
Income tax expense							(106)	(876)
Total profit							336	2,361
Segment assets	18,204	16,925	31,231	33,474	1,522	1,713	50,957	52,112
Other segment assets							2,493	1,374
Total assets as per statement of financial position							53,450	53,486
Total assets include:								
- Capital expenditures (Tangible and intangible assets)	35	12	53	580	4	-	92	592
Segment liabilities	1,211	1,257	2,457	2,307	495	447	4,163	4,011
Current income tax liabilities							1,573	2,941
Total liabilities as per statement of financial position							5,736	6,952

Notes

EBIT represents the operating earnings before divestment gain, interest income, exchange difference, finance cost and tax. This is net of joint operation partner's share.

EBITDA represents the operating earnings before divestment gain, interest income, exchange difference, finance cost, tax, depreciation, amortisation, allowance and impairment. This is net of joint operation partner's share.

4 SEGMENTED REVENUE AND RESULTS (CONT'D)

4.2 Disaggregation of Revenue

The Group is principally engaged in the business of petroleum exploration and production. Revenue from the sale of oil and petroleum products is recognised when control of goods is transferred to the customer being when the product is physically transferred into a vessel, pipe and by other delivery mechanism at an amount that reflects the consideration to which the Group expects to be entitled in exchange of those goods.

5 FINANCIAL ASSETS AND LIABILITIES

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 Jun 2025 and 31 Dec 2024:

	Note	Group		Company	
		30-Jun-25 US\$'000	31-Dec-24 US\$'000	30-Jun-25 US\$'000	31-Dec-24 US\$'000
Financial Assets					
Trade and other receivables (amortised cost)					
- current		2,738	3,453	98	1,605
- non-current		6,675	6,643	3,676	3,407
Cash and bank balances		18,752	17,966	1,228	254
		28,165	28,062	5,002	5,266
Financial Liabilities					
Trade and other payables (amortised cost)					
- current		3,087	3,388	11,424	11,144
- non-current		888	842	-	-
Lease liabilities					
- current		122	116	84	78
- non-current		66	124	3	42
		4,163	4,470	11,511	11,264

5.1 Breakdown on trade and other receivables

Trade and other receivables	Note	Group		Company	
		30-Jun-25 US\$'000	31-Dec-24 US\$'000	30-Jun-25 US\$'000	31-Dec-24 US\$'000
Current					
Trade receivables - non-related parties		2,491	3,191	-	-
Loan to subsidiary corporations		-	-	6,177	6,162
Less: Loss allowances		-	-	(6,150)	(6,150)
Loan to subsidiary corporations, net		-	-	27	12
Other receivables - non-related parties		247	262	71	93
Other receivables - subsidiary corporation		-	-	-	1,500
Loan to associated companies		-	528	-	-
		247	790	71	1,593
Less: Loss allowances		-	(528)	-	-
		247	262	71	1,593
		2,738	3,453	98	1,605
Non-current					
Loan to subsidiary corporations		-	-	8,581	16,207
Less: Loss allowance		-	-	(4,905)	(12,800)
Loan to subsidiary corporations, net		-	-	3,676	3,407
Loan to non-related parties		6,675	6,643	-	-
		6,675	6,643	3,676	3,407

5.2 Breakdown on trade and other payables

Trade and other payables	Note	Group		Company	
		30-Jun-25 US\$'000	31-Dec-24 US\$'000	30-Jun-25 US\$'000	31-Dec-24 US\$'000
Current					
Trade payables - non-related parties		506	812	-	-
Accrued expenses		504	568	402	413
Other payables - non-related parties		2,077	2,008	4	74
Loan from subsidiary corporations		-	-	11,018	10,657
		3,087	3,388	11,424	11,144
Non-current					
Other payable - non-related party		888	842	-	-
		888	842	-	-

6 PROFIT BEFORE TAXATION

6.1 Significant items

Group	1H 2025 US\$'000	1H 2024 US\$'000
Income		
Interest income from bank deposits	307	393
Interest income from loan to non-related parties	22	315
Interest income from financial assets, at FVPL	48	48
Petroleum services fees	113	145
Foreign exchange gain, net	162	71
Expenses		
Interest on lease liabilities	12	7
Unwinding of interest-free from non-current payables	46	46
Production expenses	3,582	4,070
Depreciation of property, plant and equipment	1	8
Depreciation of right-of-use assets	61	60
Amortisation of producing oil and gas properities	1,269	957

6.2 Related Party Transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7 INCOME TAX EXPENSE

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

Group	1H 2025 US\$'000	1H 2024 US\$'000
Current income tax expense	622	876
Prior year overprovision of tax	(516)	-
	106	876

8 EARNINGS PER SHARE

Group	1H 2025	1H 2024
Basic earnings per ordinary share (US cents)	0.054	0.366
Weighted average number of ordinary shares for the purpose of computing earnings per share	629,719,965	655,443,138
Fully diluted earnings per ordinary share (US cents)	0.054	0.366
Weighted average number of ordinary shares for the purpose of computing fully diluted earnings per share	629,719,965	655,443,138

For the purpose of computing basic and fully diluted earnings per share, the relevant periods for 1H 2025 and 1H 2024 were from 1 Jan 2025 to 30 Jun 2025 and 1 Jan 2024 to 30 Jun 2024 respectively. The weighted average number of ordinary shares on issue had not been adjusted for the share options as the share options were anti-dilutive in 1H 2025 and 1H 2024.

9 NET ASSET VALUE PER SHARE

	Group		Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
Net asset value per ordinary share based on total number of issued shares (excluding treasury shares) (US cents)	7.300	7.281	2.177	2.234
Total number of issued shares (excluding treasury shares)	633,034,104	635,910,204	633,034,104	635,910,204

10 PROPERTY, PLANT AND EQUIPMENT

Group and Company	Computers US\$'000	Office Equipment US\$'000	Renovations, Furniture and Fittings US\$'000	Total US\$'000
FY2024				
Cost	122	7	107	236
Accumulated depreciation	(122)	(7)	(106)	(235)
Net book value	-	-	1	1
1H 2025				
Opening net book value	-	-	1	1
Additions	4	-	-	4
Disposals	-	-	-	-
Depreciation charge	.*	-	(1)	(1)
Closing net book value	4	-	-	4

* Amount less than US\$500.

11 RIGHT-OF-USE ASSETS

Group	Property US\$'000	Office Equipment US\$'000	Total US\$'000
FY2024			
Cost	519	14	533
Accumulated depreciation	(281)	(7)	(288)
Net book value	238	7	245
1H 2025			
Opening net book value	238	7	245
Additions	-	-	-
Depreciation charge	(59)	(2)	(61)
Closing net book value	179	5	184

Company	Property US\$'000	Office Equipment US\$'000	Total US\$'000
FY2024			
Cost	282	14	296
Accumulated depreciation	(164)	(7)	(171)
Net book value	118	7	125
1H 2025			
Opening net book value	118	7	125
Depreciation charge	(39)	(2)	(41)
Closing net book value	79	5	84

12 PRODUCING OIL AND GAS PROPERTIES

Group	Development and Production Assets US\$'000	Development Tangible Assets US\$'000	Participating and Concession Rights US\$'000	Total US\$'000
FY2024				
Cost	57,620	6,793	600	65,013
Accumulated depreciation	(48,426)	(6,396)	(600)	(55,422)
Net book value	9,194	397	-	9,591
1H 2025				
Opening net book value	9,194	397	-	9,591
Additions	52	1	-	53
Amortisation charge	(1,177)	(92)	-	(1,269)
Closing net book value	8,069	306	-	8,375

12 PRODUCING OIL AND GAS PROPERTIES (CONT'D)

The Group performs assessment of the carrying value of its non-financial assets (other than goodwill) when there is indication of impairment. The recoverable amounts of CGU are determined based on value-in-use calculations and fair value less cost of sale. These calculations require the use of estimates and key assumptions, inter alia, petroleum recoverable reserves, future crude oil prices, operating costs, capital expenditure, decline rate and number of payment of invoices received by the Group in the financial period. Management used the 2025 revised budgets reviewed by the respective owner committees and also past experiences as a guide. The period beyond 2025 until the contracts expire assumes some drilling activities undertaken to further develop the existing fields. Future cash flows are discounted using discount rates of 16% per annum (2024: 16% per annum) (a comparable rate used by other companies in the region and in the similar nature of business sector). The average pre-tax discount rate is estimated to be 34% per annum (2024: 34% per annum).

Based on the impairment test of the Myanmar CGU, no impairment charge was recognised for producing oil and gas properties for 1H 2025. The estimated recoverable amount of the Myanmar CGU was higher than its carrying amount.

13 EXPLORATION AND EVALUATION ("E&E") ASSETS

Group	Exploration and Evaluation Assets US\$'000	Participating Rights US\$'000	Total US\$'000
FY2024			
Cost	20,120	1,435	21,555
Accumulated depreciation	(11,127)	-	(11,127)
Net book value	8,993	1,435	10,428
1H 2025			
Opening net book value	8,993	1,435	10,428
Additions	35	-	35
Closing net book value	9,028	1,435	10,463

In 1H 2025, the second exploration well WKP-1 is at preliminary planning stage. Management has assessed that there is no impairment indicator for impairment loss to be made in 1H 2025. The Group's E&E assets continue to reflect at its net recoverable amount as at 30 Jun 2025. The Group continues to have ability and intention to explore the assets which are believed to have commercial viability.

14 INTANGIBLE ASSETS

Group	Goodwill on Reverse Acquisition US\$'000	Computer Software US\$'000	Total US\$'000
FY2024			
Cost	1,489	26	1,515
Accumulated depreciation	(1,489)	(26)	(1,515)
Net book value	-	-	-
1H 2025			
Opening and Closing net book value	-	-	-

15 INVESTMENTS IN ASSOCIATED COMPANY

Group and Company	30-Jun-25	31-Dec-24
	US\$'000	US\$'000
Equity investment at costs	-	7,358
Share of losses in associated company	-	(7,358)
	-	-

In 1H 2025, the investments in an associated company, PT Indelberg Oil Indonesia was written off after the liquidation process was completed.

16 INVESTMENTS IN JOINT VENTURE

	Group		Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	US\$'000	US\$'000	US\$'000	US\$'000
Equity investment at costs	287	287	287	287
Accumulative share of losses in joint venture	(17)	(14)	-	-
	270	273	287	287

17 FINANCIAL ASSETS, AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

Group	30-Jun-25	31-Dec-24
	US\$'000	US\$'000
Listed equity security: Morella Corporation Limited		
Opening balance	811	-
Additions	-	940
Fair value loss through other comprehensive income	(395)	(71)
Revaluation gain/(loss)	27	(58)
Closing balance	443	811

On 17 Oct 2024, the Group subscribed for 24,258,333 fully paid ordinary shares in Morella Corporation Limited pursuant to a placement of shortfall shares at an issue price of A\$0.036 per share with 12,129,166 free-attaching shortfall options. Total amount paid for the first placement shares was A\$0.87 mil (equivalent US\$0.59 mil). Subsequently, the Group acquired from open market an additional 1,593,240 shares for a purchase consideration of A\$0.05 mil (equivalent US\$0.03 mil). On 20 Dec 2024, the Group further subscribed 19,230,769 shares pursuant to a second placement at an issue price of A\$0.026 per share. Total amount paid for the second placement shares was A\$0.50 mil (equivalent US\$0.32 mil). Under the applicable SFRS(I), the Group has elected to recognise changes in fair value of equity securities not held for trading in other comprehensive income ("OCI") as these are long term strategic investments to the Group. The movement in fair value of such investments are recorded as fair value through other comprehensive income ("FVOCI"). As at 30 Jun 2025, a fair value loss of approximately US\$0.40 mil was recognised to OCI.

18 FINANCIAL ASSETS, AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVPL")

Group and Company	Group		Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	US\$'000	US\$'000	US\$'000	US\$'000
<u>Non-current</u>				
At costs	1,123	1,123	1,123	1,123
Fair value loss on convertible bond through profit or loss	(13)	(13)	(13)	(13)
Revaluation gain/(loss)	55	(21)	55	(21)
	1,165	1,089	1,165	1,089
<u>Current</u>				
At costs	629	-	-	-
Fair value loss on convertible bond through profit or loss	-	-	-	-
Revaluation loss	(13)	-	-	-
	616	-	-	-

The Company purchased a convertible bond issued by VibroPower Corporation Limited, a company listed on SGX-ST Mainboard at a principal amount of S\$1.50 mil (equivalent US\$1.12 mil) at a coupon rate of 8.5% per annum. In 1H 2025, the Company re-assessed the fair value of the convertible bond under SFRS(I) 9 Financial Instruments and determined no fair value adjustment is required for 1H 2025.

On 26 Jun 2025, the Company through its subsidiary corporation, PT Interra Energy Services participated in the joint venture for the construction and installation of 3 floating solar farms in Indonesia, by purchasing a convertible bond from PT Berkat Bersatu, a limited liability company in Indonesia at a principal amount of Rp35 billion (US\$2.20 mil) at a coupon rate of 20.0% per annum for 12 months. As at 30 Jun 2025, total principal amount disbursed was Rp10 billion (US\$0.63 mil). In 1H 2025, the Company re-assessed the fair value of the convertible bond under SFRS(I) 9 Financial Instruments and determined no fair value adjustment is required for 1H 2025.

19 BORROWINGS AND DEBT SECURITIES

Group	30-Jun-25		31-Dec-24	
	Secured	Unsecured	Secured	Unsecured
	US\$'000	US\$'000	US\$'000	US\$'000
Amount repayable in one year or less, or on demand	-	-	-	-
Amount repayable after one year	-	-	-	-

20 CAPITAL COMMITMENTS

The Group's capital commitments are in respect of the investments in the IPRCs in Myanmar and PSC KP in Indonesia. The capital expenditures as at 30 Jun 2025 and 31 Dec 2024 are based on the work programmes and budgets approved by the respective local authorities.

Group	30-Jun-25 US\$'000	31-Dec-24 US\$'000
Not later than one year	6,152	6,240

21 SHARE CAPITAL

Group and Company	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	Number of Shares		US\$'000	US\$'000
<u>Issued and fully paid (including treasury shares)</u>				
Opening and Closing balance	655,498,604	655,498,604	75,157	75,157
<u>Issued and fully paid (excluding treasury shares)</u>				
Opening and Closing balance	633,034,104	635,910,204	75,157	75,157

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

No additional shares were issued in 1H 2025.

In 1H 2025, due to the resignation of a regional operations manager and retirement of an executive director, the share options granted to them to subscribe for 400,000 shares and 5,000,000 shares respectively at an exercise price of S\$0.036 per share lapsed on the date of their resignation and retirement. Accordingly, the number of unissued ordinary shares of the Company under the share option plan was reduced to 22,500,000 as at 30 Jun 2025 (31 Dec 2024: 27,900,000).

The Company did not have any subsidiary holdings as at 30 Jun 2025 and 31 Dec 2024.

22 TREASURY SHARES

Group and Company	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	Number of Shares		US\$'000	US\$'000
Opening balance	19,588,400	-	592	-
Purchase of treasury shares	2,876,100	19,588,400	82	592
Closing balance	22,464,500	19,588,400	674	592

Treasury shares relate to ordinary shares of the Company that is held by the Company.

In 1H 2025, the Company acquired 2,876,100 shares of the Company by way of market acquisition and all shares acquired are held as treasury shares. As at 30 Jun 2025, the Company had 22,464,500 treasury shares, representating 3.55% (31 Dec 2024: 2.99%) of the total number of shares outstanding as at 30 Jun 2025.

There were no sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 REVIEW

The condensed consolidated statement of financial position of Interra Resources Limited and its subsidiary corporations as at 30 Jun 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the first-half year then ended 30 Jun 2025 and certain explanatory notes have not been audited or reviewed.

2 PERFORMANCE REVIEW

(A) SIGNIFICANT FACTORS THAT AFFECT THE TURNOVER, COSTS AND EARNINGS OF THE GROUP

Revenue & Production

Revenue decreased by US\$2.64 mil to US\$6.51 mil in 1H 2025 from US\$9.15 mil in 1H 2024. This was mainly due to lower sales of shareable oil by 20% to 127,693 barrels in 1H 2025 (1H 2024: 160,091 barrels) and lower weighted average transacted oil price in 1H 2025 of US\$71.74 per barrel (1H 2024: US\$82.84 per barrel).

Cost of Production

The decrease in cost of production to US\$4.85 mil in 1H 2025 from US\$5.03 mil in 1H 2024 was mainly attributable to lower production expenses in 1H 2025 of US\$3.58 mil (1H 2024: US\$4.07 mil) which was partly offset by higher amortisation and depreciation charges in 1H 2025 of US\$1.27 mil (1H 2024: US\$1.03 mil).

Net Profit

The Group posted a lower net profit of US\$0.34 mil in 1H 2025 as compared to a net profit of US\$2.36 mil in 1H 2024. The lower net profit was mainly due to the following:

- (1) Lower revenue of US\$6.51 mil in 1H 2025 (1H 2024: US\$9.15 mil) as abovementioned under Revenue & Production.
- (2) Lower other income of US\$0.65 mil in 1H 2025 (1H 2024: US\$0.97 mil) was mainly due to lower interest income from loan to non-related parties of US\$0.02 mil in 1H 2025 (1H 2024: US\$0.32 million).

The lower net profit was partly offset by the following:

- (1) Lower cost of production of US\$4.85 mil (1H 2024: US\$5.03 mil) as abovementioned under Cost of Production.
- (2) Lower income tax expenses in 1H 2025 of US\$0.11 mil (1H 2024: US\$0.88 mil) due to reversal of overprovision of tax in prior years of US\$0.51 mil under a technical assistance contract after the statute of limitations lapsed which was offset by current period tax provision of US\$0.62 mil in 1H 2025 (1H 2024: US\$0.88 mil).

(B) MATERIAL FACTORS THAT AFFECT THE CASH FLOW, WORKING CAPITAL, ASSETS OR LIABILITIES OF THE GROUP

Statement of Financial Position

Total non-current assets decreased from US\$29.08 mil as at 31 Dec 2024 to US\$27.58 mil as at 30 Jun 2025 was due mainly to decrease in producing oil and gas properties and financial assets measured at fair value through other comprehensive income ("FVOCI"). The decrease was partly offset by increase in financial assets measured at fair value through profit or loss ("FVPL"). Producing oil and gas properties decreased by US\$1.21 mil from US\$9.59 mil as at 31 Dec 2024 to US\$8.38 mil as at 30 Jun 2025 due to amortisation charges of US\$1.27 mil which was partly offset by drilling capital expenditure of US\$0.06 mil incurred during the current financial period under review. The decrease in financial assets measured at FVOCI from US\$0.81 mil as at 31 Dec 2024 to US\$0.44 mil as at 30 Jun 2025 was due to fair value loss from lower market price of investment in Morella Corporation Limited which is listed under Australian Securities Exchange. The increase in financial assets measured at FVPL was due to revaluation gain on convertible bond issued to VibroPower Corporation Limited in SGD which appreciates against the USD during the current financial period under review.

Total current assets increased from US\$25.15 mil as at 31 Dec 2024 to US\$25.87 mil as at 30 Jun 2025 was due mainly to increase in financial assets measured at FVPL and cash and cash equivalents, which was partly offset by decrease in trade and other receivables. Financial assets measured at FVPL increased from nil as at 31 Dec 2024 to US\$0.62 mil as at 30 Jun 2025 was due to purchase of convertible bond issued by PT Berkat Bersatu for the construction and installation of 3 floating solar farms in Indonesia. The decrease in trade and other receivables from US\$3.45 mil as at 31 Dec 2024 to US\$2.74 mil as at 30 Jun 2025 was due to lower revenue invoiced in 1H 2025 from the lower production and sale of crude oil as abovementioned under Revenue & Production.

Total current liabilities decreased from US\$5.47 mil as at 31 Dec 2024 to US\$4.78 mil as at 30 Jun 2025 was due mainly to decrease in trade and other payables and income tax liabilities. Trade and other payables decreased by US\$0.30 mil from US\$3.39 mil as at 31 Dec 2024 to US\$3.09 mil as at 30 Jun 2025 was mainly due to lower purchases made in line with lower production activities during the financial period. Income tax liabilities decreased by US\$0.39 mil from US\$1.96 mil as at 31 Dec 2024 to US\$1.57 mil as at 30 Jun 2025 was mainly due to reversal of overprovision of tax in prior years under a technical assistance contract after the statute of limitations lapsed.

Statement of Cash Flows

Cash and cash equivalents increased from US\$17.97 mil as at 31 Dec 2024 to US\$18.75 mil as at 30 Jun 2025 was mainly due to net cash provided by operating activities of US\$1.28 mil which was offset by net cash used in investing activities of US\$0.34 mil and net cash used in financing activities of US\$0.15 mil. Net cash used in investing activities of US\$0.34 mil was mainly due to purchase of convertible bond in PT Berkat Bersatu of US\$0.63 mil and capital expenditures for Myanmar operations of US\$0.05 mil which was partly offset by interest received from fixed deposit placements of US\$0.38 mil. Net cash used in financing activities of US\$0.15 mil was mainly due to purchase of treasury shares of US\$0.08 mil and repayment of lease liabilities and interest of US\$0.07 mil.

F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)

3 WHERE A FORECAST, OR A PROSPECT STATEMENT, HAS BEEN PREVIOUSLY DISCLOSED TO SHAREHOLDERS, ANY VARIANCE BETWEEN IT AND THE ACTUAL RESULTS

NA.

4 COMMENTARY

The Group's shareable oil production in Myanmar decreased by 14% from 148,849 barrels in 2H 2024 to 127,693 barrels in 1H 2025. The Company has completed its obligation to drill one new well budgeted for FY 2025. Drilling of the new well located in the Chauk field was completed in 1H 2025 yielding a total cumulative oil production of 896 barrels of oil in 1H 2025. No significant oil contribution is expected from this new well for FY 2025. The situation in Myanmar remains challenging and the Company will continue to monitor developments closely.

For Kuala Pambuang PSC, the second exploration well, WKP-1 is at the preliminary planning stage. For further information on this exploratory well, please refer to page 3 of Appendix A of this report. No significant contribution is expected from this field in the near term.

The Company and its joint venture partners have agreed to terminate the joint venture agreement to build and operate a wood pellet plant in Sumatra, Indonesia. No loss will be incurred by the Company as it will receive sale proceeds from the disposal of its shareholding in the joint venture company equivalent to its capital contribution, which was the only amount the Company has invested so far into the joint venture company. The Company is in the process of finalising the documentation to terminate the joint venture and will make the necessary announcement once all parties have signed the relevant documents relating to the termination of the aforesaid joint venture.

On the joint venture with VibroPower Corporation Limited ("VCL") to build a 2-megawatt ("MW") solar farm, VCL has informed the Company that VCL is still in discussion with relevant authorities in Sabah on application to build the solar farm as their existing plant which has not commenced operation has not reached a stage to justify the construction of 2MW solar farm. VCL's consultant has advised them to apply to build smaller capacity of 500kW solar farm and reapplying to build a bigger capacity solar farm once the electricity consumption justifies the increased capacity. The Company has written to VCL that if the capacity is reduced, it is still supportive of VCL's project but will need to revise the terms and conditions of the convertible bond accordingly. VCL has replied that they noted our proposal and will discuss internally and have their consultant to provide a financial model based on 500kW capacity. The Company will make further announcement once there is material update from VCL on this matter.

On 26 Jun 2025, the Company's indirect wholly owned subsidiary, PT Interra Energy Services ("PT IES"), entered into a joint venture agreement and a convertible bond agreement with PT Berkat Bersatu ("PT BB") in which PT IES may participate in solar farm projects entered by PT BB through funding up to 80% of the projects' costs. Such funding will be secured by convertible bonds issued by PT BB to PT IES on agreed terms between both parties. As at the date of this announcement, PT BB has issued a convertible bond of a maximum amount of Rp35 billion (approximately US\$2.20 mil), with a coupon interest rate of 20% p.a. as announced through SGXNet on 26 Jun 2025. Due to more potential solar farm projects to be secured by PT BB, PT IES may continue to subscribe to new convertible bonds to be issued by PT BB if such projects are assessed to contribute positively to the financial results of the Group.

F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2 (CONT'D)

5 (A) DIVIDEND

- (a) Any dividend recommended for the current financial period reported on**
No.
- (b) Any dividend declared for the corresponding period of the immediately preceding financial year**
No.
- (c) Whether the dividend is before tax, net of tax or tax exempt**
NA.
- (d) Date payable**
NA.
- (e) Books closure date**
NA.

(B) IF NO DIVIDEND HAS BEEN DECLARED (RECOMMENDED), A STATEMENT TO THAT EFFECT AND THE REASON(S) FOR THE DECISION

The Company has not declared a dividend for the current financial period reported on. Currently, the Company does not have profits available to declare dividend.

6 INTERESTED PERSON TRANSACTIONS

The Company has not obtained any general mandate from shareholders pursuant to Rule 920(1)(a)(ii) of the Listing Rules.

7 CONFIRMATION BY THE BOARD OF DIRECTORS PURSUANT TO RULE 705(5)

The Board of Directors of the Company hereby confirms to the best of their knowledge that nothing has come to their attention which may render the interim financial statements for the first half-year ended 30 Jun 2025 to be false or misleading in any material respect.

8 CONFIRMATION PURSUANT TO RULE 720(1)

The Company confirmed that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7).

G ABBREVIATIONS

1H 2025	denotes	First half-year ended 30 June 2025
1H 2024	denotes	First half-year ended 30 June 2024
2H 2024	denotes	Second half-year ended 31 December 2024
FY 2025	denotes	Financial year ended 31 December 2025
FY 2024	denotes	Financial year ended 31 December 2024
bopd	denotes	barrels of oil per day
Company	denotes	Interra Resources Limited
SFRS(I)	denotes	Singapore Financial Reporting Standards (International)
Goldpetrol	denotes	Goldpetrol Joint Operating Company Inc.
Goldwater	denotes	Goldwater Company Limited
Group	denotes	Interra Resources Limited and its subsidiary corporations and interests in joint operations, associated company and joint venture
GKP	denotes	Goldwater KP Pte. Ltd.
IPRC	denotes	Improved Petroleum Recovery Contract
k	denotes	thousand
KP	denotes	Kuala Pambuang block
MBI	denotes	PT Mitra Biomass Internasional
mil	denotes	million
MOGE	denotes	Myanma Oil and Gas Enterprise
NA	denotes	Not applicable
NM	denotes	Not meaningful
PSC	denotes	Production Sharing Contract

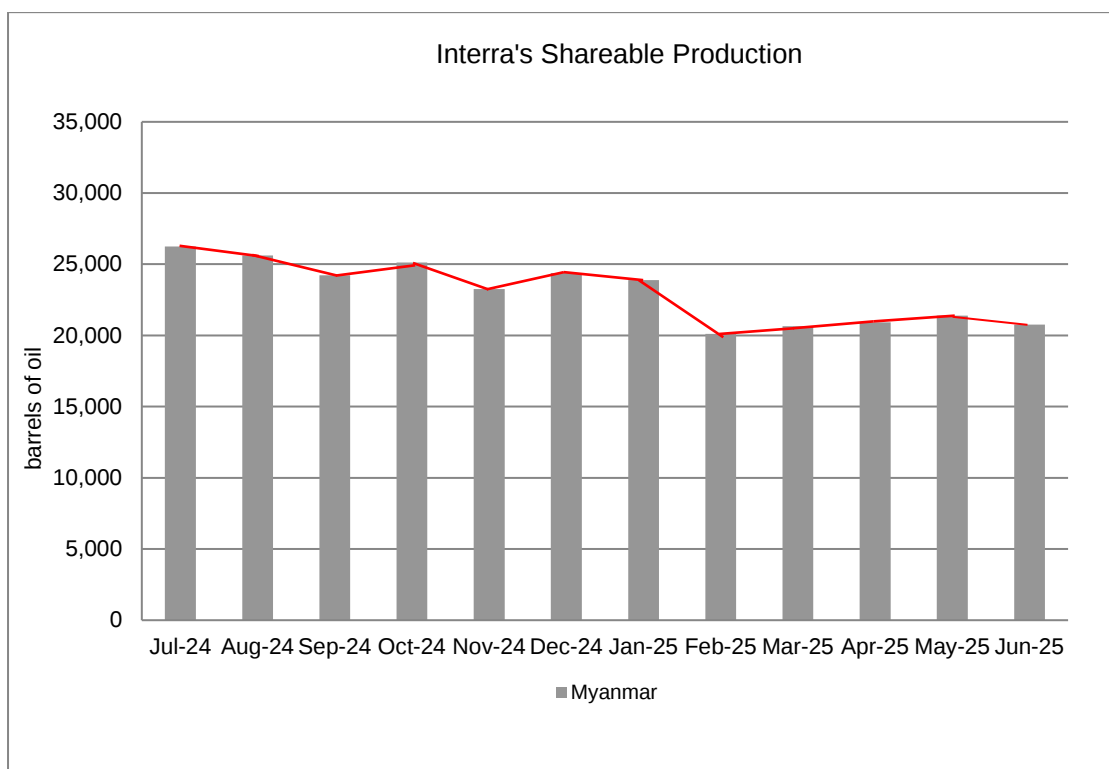
This release may contain forward-looking statements that are not statements of historical facts, and are subject to risk factors associated with the upstream petroleum and mining businesses. Actual future results, performance and outcomes may differ materially from those anticipated, expressed or implied in such forward-looking statements as a result of a number of risks, uncertainties and/or assumptions including but not limited to petroleum price fluctuations, actual petroleum demand, currency fluctuations, drilling and production results, reserve estimates, loss of contracts, industry competition, credit risks, environmental risks, geological risks, political risks, legislative, fiscal and regulatory developments, general industry conditions, economic and financial market conditions in various countries and regions, project delay or advancement, cost estimates, changes in operating expenses, cost of capital and capital availability, interest rate trends and the continued availability of financing in the amounts and the terms necessary to support future business. Undue reliance must not be placed on these forward-looking statements, which are based on current developments, events or circumstances, and may not be updated or revised to reflect new information or events.

13 August 2025

PRODUCTION, DEVELOPMENT & EXPLORATION ACTIVITIES FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2025 ("1H 2025")

Production Profile

Oil (barrels)	Myanmar	
	Second Half-Year Ended 31 December 2024 ("2H 2024")	First Half-Year Ended 30 June 2025 ("1H 2025")
Shareable production	248,082	212,822
Interra's share of shareable production	148,849	127,693



Shareable production is defined as the petroleum produced in the contract area that is over and above the non-shareable production in accordance with the contractual terms. The chart above represents Interra's share of the shareable production in the fields.



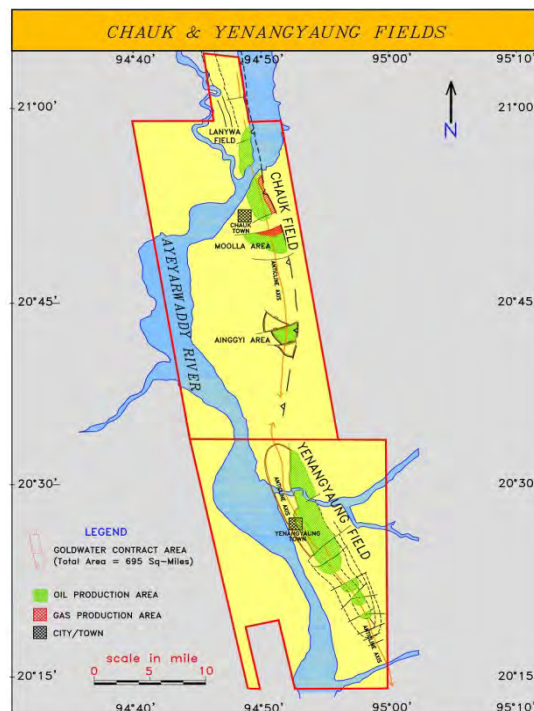
Development and Production Activities

Myanmar: Chauk and Yenangyaung IPRCs (Interra 60%)

The combined shareable production for both fields in 1H 2025, was 127,693 barrels of oil, a decrease of 14% over 2H 2024 of 148,849 barrels of oil.

Production and development expenditures for 1H 2025 were US\$3,582,258 and US\$52,343 respectively.

The operator, Goldpetrol Joint Operating Company Inc. ("Goldpetrol") (Interra 60%) has completed its obligation to drill one new well budgeted for FY 2025. Drilling of the new well located in the Chauk Field was completed in 1H 2025 yielding a total cumulative oil production of 896 barrels of oil as of 30 June 2025. No significant oil contribution yet from this new well as it is awaiting additional perforation of the upper zones, which is expected to be performed in the third quarter of FY 2025.



The average wellhead production gain since the commencement of the waterflood project is approximately 239 bopd from all the oil-producing wells in ten waterflood areas. Two waterflood areas were temporarily shut-down due to indications of water breakthrough in the surrounding oil-producing wells and will be monitored closely for further optimization.

Normal field operations and improvements have been ongoing with respect to boreholes and surface infrastructure, together with scheduled maintenance in existing wells with the objective of minimizing production declines.

"bopd" denotes "barrels of oil per day"



Exploration Activities

Indonesia: Kuala Pambuang PSC (Interra 72.75%)

The third Additional Exploration Period (“TWE-3”) with the main programme of drilling an additional exploration well, WKP-1, expired on 14 March 2025.

An application for further exploration extension proposal has been submitted to Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak Dan Gas Bumi (“SKKMIGAS”) in January 2025 and discussed with both SKKMIGAS and Minyak Dan Gas Bumi (“MIGAS”). As recorded in the minutes of the meeting, SKKMIGAS has issued a recommendation letter to the Director General of MIGAS and the Ministry of Energi Dan Sumber Daya Mineral (“ESDM”) for approval by the ESDM Minister.



Workplans for the drilling of WKP-1, which include well site preparation, access road construction and tender process for drilling materials and services, have been postponed, pending the extension approval. The Company will make the necessary announcement on the outcome of the extension approval in due course.

Exploration cost for 1H 2025 was US\$35,153.